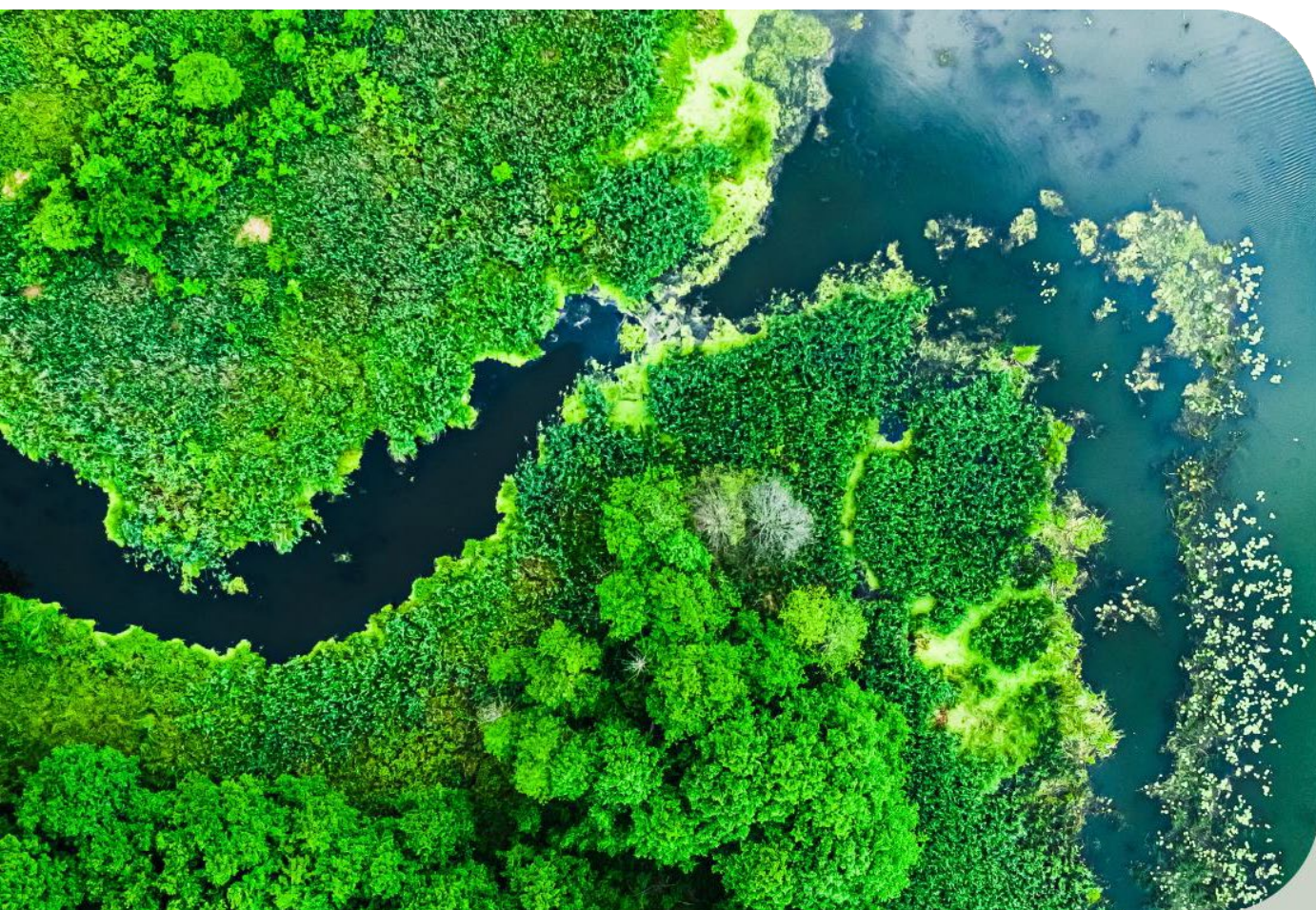


Carbon Reduction Plan

MED-I-PANT (U.K.) Limited (trading as MIP UK)

06 June 2024



Commitment to achieving Net Zero

MIP UK is committed to achieving Net Zero emissions by 2045.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2022	
Additional Details relating to the Baseline Emissions calculations.	
The Base Year selected by MIP UK is 2022, verifiable activity data is available for this year. This year has been chosen because it presents the most accurate position of the organization's current operations and is not overly affected by the impacts on the business operations of the COVID-19 Pandemic.	
Baseline year emissions:	
EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	0.0
Scope 2	3.26
Scope 3 (Included Sources: Purchased goods and services, Upstream transportation and distribution, Business travel, Employee commuting)	21,988.0
Total Emissions	21,991.3

Current Emissions Reporting

Reporting Year: 2023	
EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	0
Scope 2	6.57
Scope 3 (Included Sources: Purchased goods and services, Upstream transportation and distribution, Business travel, Employee commuting)	21,219.15
Total Emissions	21,225.7

Reasons for having 0 emissions under scope 1:

At MIP UK, we have undertaken a thorough review of our operations to assess our greenhouse gas (GHG) emissions under the Greenhouse Gas (GHG) Protocol, and our Scope 1 emissions are zero due to the following reasons:

1. Electric Energy Use

Our operations rely entirely on electricity for heating, power, and other energy needs. We do not use any fossil fuels such as natural gas or heating oil, which directly generate Scope 1 emissions from combustion. As a result, there are no emissions from stationary combustion in our office.

2. Electric Vehicles

All our company vehicles are fully electric. As electric vehicles do not rely on gasoline or diesel, they do not produce direct combustion-related emissions, and therefore, no Scope 1 emissions are generated from their use. Any emissions associated with the electricity required to charge these vehicles are accounted for under Scope 2, as they represent indirect emissions from purchased electricity.

3. No Manufacturing or Chemical Processing

We operate solely in an office-based environment and do not engage in any manufacturing, chemical processing, or physical production activities that would directly result in Scope 1 emissions. Therefore, there are no emissions from these activities.

4. No Fugitive Emissions

We have not experienced any fugitive emissions from refrigerants or other similar sources. Fugitive emissions typically occur from leaks in air conditioning or refrigeration systems, but we have had no such incidents at our office.

Given our complete reliance on electricity for all energy needs, the use of electric vehicles, and the absence of activities that generate direct emissions, our Scope 1 emissions are zero.

Emissions reduction targets

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

We project that carbon emissions will decrease over the next five years to 15796.8 tCO₂e by 2027. This is a reduction of 28.2%

Progress against these targets can be seen in the graphs below:

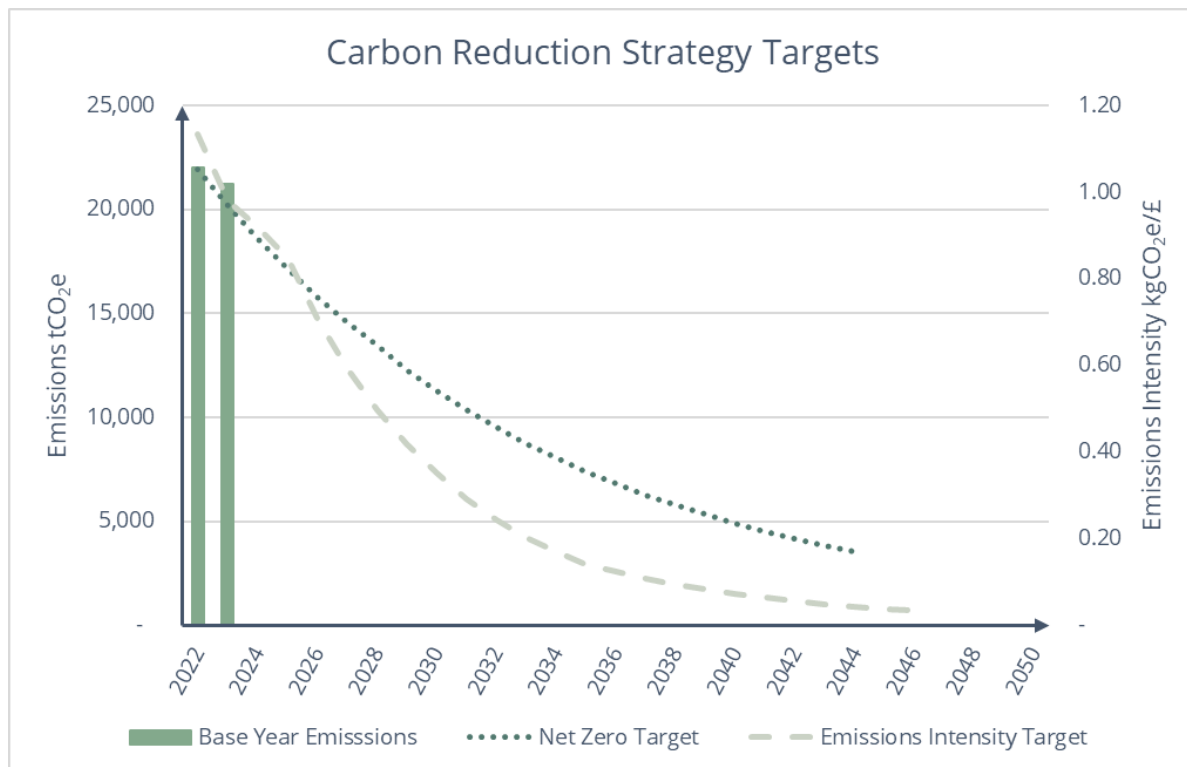


Figure 1 Carbon Reduction Strategy Targets

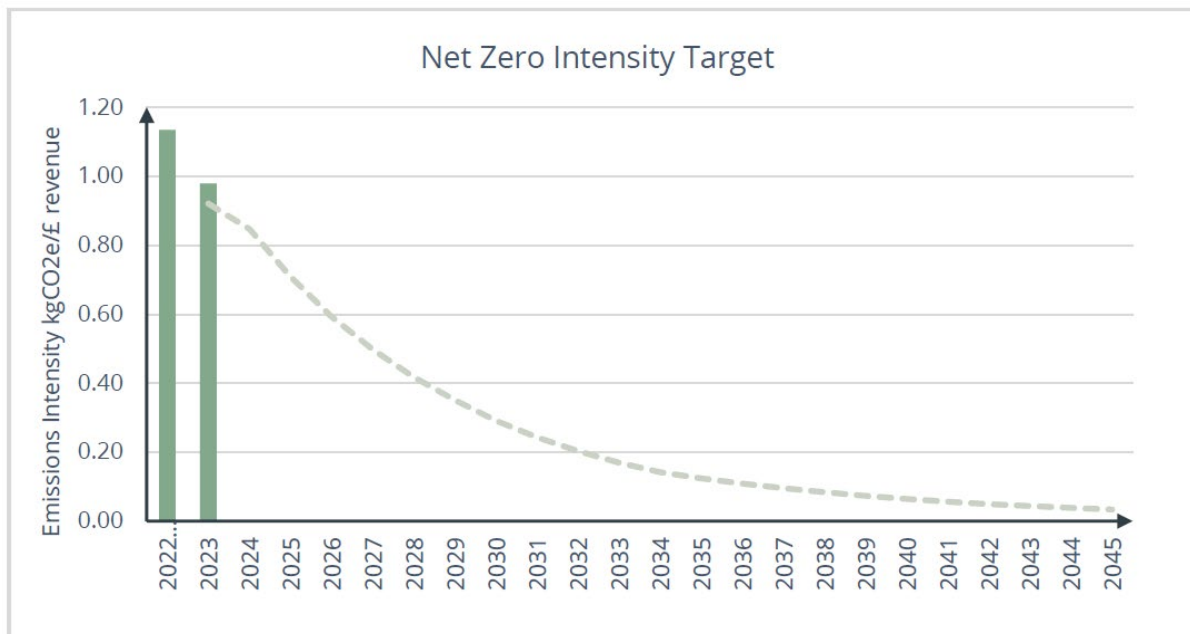


Figure 2 Net Zero Intensity Target

Carbon Reduction Projects

Completed Carbon Reduction Initiatives

As we are in the Initial Phase of the Carbon Reduction Plan, no initiatives have been implemented yet.

In the future we hope to implement further measures such as:

- Engaging with suppliers in countries of origin to first obtain more accurate data on actual emissions directly from suppliers
- A new policy will be introduced where emissions associated with all product purchases are reviewed to ensure they are in line with the organization's Carbon Reduction Plan

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the MED-I-PANT (U.K.) Limited (trading as MIP UK):



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Paul Crabtree

President of Europe/UK/ Intl. | MIP UK | MIP Europe GmbH

06 June 2024

¹ <https://ghgprotocol.org/corporate-standard>

² <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³ <https://ghgprotocol.org/standards/scope-3-standard>